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OCCUPANCY UPDATE

- Recently, there was an update made to the occupancy field in Matrix™, changing the field from mandatory to optional. This change was to address concerns from members who were instructed by sellers not to disclose the occupancy of their listings and was based on detailed feedback from the Real Estate Council of Alberta (RECA).
- While the policy change was made to ensure our members were protected from possible regulatory penalty, member feedback clearly preferred that we keep the occupancy filed mandatory and include an undisclosed option.
- The occupancy field in Matrix™ is a mandatory field with the option for members to select “undisclosed” at the seller’s request.



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OCCUPANCY UPDATE

- **If you have left the occupancy field blank, please update your listings with the appropriate information.**
- **As a reminder, it is the member's responsibility to ensure that their clients direct the selection in the occupancy box. It is also the member's responsibility to update their listings if instruction from the seller changes at any point in time.**
- **RECA supports this change and notes that by making the data field optional or by adding an "undisclosed" option in a mandatory field, the consumer makes the decision.**
- **For further questions, please contact CREB® Member Practice at mp@creb.ca**